



Charters-Houston School District

**2022/2023 Board Presentation
General Fund Preliminary Budget
April 20, 2022**

REVENUE COMPONENTS

LOCAL – 59.7%

Property taxes
Act 511 taxes
Earnings on investment

IDEA pass-thru funding
Athletic admissions
Other miscellaneous income

STATE SUBSIDIES – 38.2%

Basic Education
Special Education
Rental & Sinking Funds
Property Tax Reduction

Transportation
Social Security
Retirement
Safe Schools

Federal Subsidies – 2.1%

Title I, II, and IV
Ready to Learn Grant

ESSER III

PROPERTY TAX INCREASES UNDER ACT 1 OF 2006

December 2021 – Act I Board Resolution 2022-2023-200

District adjusted index for 2022-2023 is 4.2%

Current property tax rates are 13.47 mills

Millage can increase by .57 mills without a referendum

Preliminary budget does not include a property tax increase

REVENUE BREAKDOWN

Revenues to total \$21,453,129 — an increase of \$305,044 from 2021/2022

Revenue increase is due to ESSER III funding and local tax calculations

State budget figures based on the 2021/2022 levels, no increases are projected

Federal program grants, Title I, Title II, and Title IV, are based on 2021/2022 totals, no increase is projected

HISTORICAL PROPERTY TAX MILLAGE RATES

	Buildings	
2015/2016	122.0125 mills	
2016/2017	125.0125 mills	<i>county reassessment</i>
2017/2018	11.9855 mills	
2018/2019	12.2855 mills	
2019/2020	12.5755 mills	
2020/2021	12.9904 mills	
2021/2022	13.47 mills	

GENERAL FUND REVENUES

LOCAL

Property Tax Relief (*state certified gambling totals*)

\$312,742 in 2018/19

\$312,540 in 2019/20

\$313,462 in 2020/21

\$312,842 in 2021/22

\$312,842 2022/2023 estimate

STATE

Reimbursement for Retirement and Debt Service to follow previous formulas

FEDERAL

Budget – Title funding is projected to remain at 2021/22 levels
ESSER III - \$230,000

2022-2023 EXPENDITURE BUDGET

Expenditures to total \$ 21,380,676

66.2% of expenditures budget is made up of salaries, benefits, and debt service

Health care premiums are expected to increase 8%

Retirement cost to increase .32% to 35.26% of salaries, approximately \$1,487,634 (CHSD share)

Includes payments for students placed outside the district, including charter schools and special education placements

EXPENDITURE SUMMARY

Salaries *	\$	8,608,996
SS/Medi	\$	658,588
PSERS Retirement	\$	2,975,269
Insurance *	\$	2,287,791
Athletics	\$	522,294
Debit Services/Fees	\$	1,909,425
Tuition (Charters – 41 students)	\$	671,855
Property/Worker's Comp Insurance	\$	142,983
Technology/Curriculum *	\$	309,883
Maintenance *	\$	1,080,128
<u>Other – curriculum, supplies, textbooks, etc. *</u>	<u>\$</u>	<u>2,213,464</u>
TOTALS	\$	21,130,676

** includes ESSER funding*

2022-2023 EXPENDITURE DETAIL

Program Additions:

New STEM program

Staffing Additions:

Kindergarten teacher

Life Skills teacher for elementary

Life Skills aide for high school

Daily utility position

Secretary for elementary

Contracted Services/Purchases:

CCL IT Technician

Math Books

Savings:

Bond refinance

Cell phones

Long distance

Storage unit

Water coolers

Employee insurance audit

DISTRICT RETIREMENT CONTRIBUTIONS

Projected Employer Retirement Contributions to PSERS

Calculated on percentage of payroll

8.65%	2011/2012
12.36%	2012/2013
16.93%	2013/2014
21.40%	2014/2015
25.84%	2015/2016
30.03%	2016/2017
32.57%	2017/2018
33.43%	2018/2019
34.29%	2019/2020
34.51%	2020/2021
34.94%	2021/2022
35.26%	2022/2023

State reimburses approximately 50% of cost

Discussion/Questions

